Corrections

Principles of Finance for Health Information and Informatics Professionals, Second Edition

AHIMA Product # AB204017

On page 58 of the textbook, the operating margins for 2016 and 2017 are reversed. It should read:

$$2016\ Operating\ Margin = \frac{180,798}{20,148,474}x100 = 4.2\%$$

$$2017\ Operating\ Margin = \frac{861,828}{20,550,695}x100 = 0.9\%$$

On page 59 of the textbook, the current ratios for 2016 and 2017 are reversed. It should read:

$$2016\ Current\ Ratio = \frac{5,489,465}{1,976,337} = 2.78$$

$$2017\ Current\ Ratio = \frac{7,540,735}{2,655,466} = 2.84$$

On page 141, the wage index example should include Albany instead of Buffalo. The wage index for Albany is 0.8688. The wage-adjusted operating payment should be:

Albany: (0.62) × (5, 574.11) × (0.8688) + (0.38) × (5,574.11) = $5,120.69